

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

September 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 21,542,840	\$ 6,319,074
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Non-retirement Domestic Equity Pool	-	-
Income receivable	<u>36,648</u>	<u>(53,716)</u>
Total Major Medical assets	<u>21,579,488</u>	<u>6,265,358</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,262,027	3,080,252
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	0
Conservative Broad Market Fixed Income Pool	45,624,431	45,228,124
Non-retirement Domestic Equity Pool	91,023,291	75,104,387
EAFE International Equity Pool	12,487,064	12,103,512
SOA International Equity Pool	28,430,278	21,231,345
Income Receivable	<u>3,231</u>	<u>(24,118)</u>
Total Long Term Care Assets	<u>180,830,322</u>	<u>156,723,502</u>
Total Invested Assets	<u>\$ 202,409,810</u>	<u>\$ 162,988,860</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS**

For the Period Ended September 30, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 36,648	\$ 111,830
Marketable Debt Securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	-	-
Total Income (Loss) Accruing to Major Medical Assets	36,648	111,830
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,231	10,823
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	0
Conservative Broad Market FI Pool	480,171	1,743,351
EAFE International Equity Pool	458,441	2,029,773
SOA International Equity Pool	1,291,479	4,428,287
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	3,625,642	12,745,202
Total Income (Loss) Accruing to Long Term Care Assets	5,858,964	20,957,436
Total Investment Income	5,895,612	21,069,266
Total Invested Assets, Beginning of Period	194,531,266	175,710,680
Net Contributions (Withdrawals)	1,982,932	5,629,864
Total Invested Assets, End of Period	\$ 202,409,810	\$ 202,409,810

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 9/30/2009
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	21,543	100.00%	N/A	
Total cash and cash equivalents			21,543	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		21,543	100.00%	0.00%	
Income Receivable			36			
Total Invested Assets At Fair Value - Maj Med			21,579			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	3,262	1.80%	-0.80%
Total cash and cash equivalents		1.00%		3,262	1.80%	-0.80%
Marketable debt securities						
Conservative Aggregate Pool		26.00%	16%-36%	45,625	25.23%	0.77%
Total Marketable debt securities		26.00%		45,625	25.23%	0.77%
Equities						
SOA Int'l Equity Pool				28,430		
EAFE Int'l Equity Pool				12,487		
Total Int'l Equity		23.00%	19%-27%	40,917	22.63%	0.37%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	91,023	50.34%	-0.34%
Total investments AY 11 Long Term Care		100.00%		180,827	100.00%	0.00%
Income Receivable				3		
Total Invested Assets At Fair Value - LTC				180,830		
Total Invested Assets at Fair Value				202,410		